

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Projections for the Fiscal Year Ending 6/30/2023**

	General Fund			Capital Outlay			Special Fund			Total Governmental Funds		
	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal through state and local	-	-	-	-	-	-	-	505,626.87	505,626.87	-	-	-
STATE SOURCES												
FEFP	6,247,471.00	6,202,984.00	(44,487.00)	-	-	-	-	-	-	6,247,471.00	6,202,984.00	(44,487.00)
Capital outlay	-	-	-	749,000.00	780,824.00	31,824.00	-	-	-	749,000.00	780,824.00	31,824.00
Class size reduction	1,350,771.00	1,200,839.00	(149,932.00)	-	-	-	-	-	-	1,350,771.00	1,200,839.00	(149,932.00)
School recognition	-	-	-	-	-	-	-	-	-	-	-	-
Other state revenue	803,922.00	1,070,732.00	266,810.00	-	-	-	-	-	-	803,922.00	1,070,732.00	266,810.00
LOCAL SOURCES												
Interest/Change in FMV of Investment	10,000.00	6,000.00	(4,000.00)	-	-	-	-	-	-	10,000.00	6,000.00	(4,000.00)
Local capital improvement tax	-	-	-	-	-	-	-	-	-	-	-	-
Other local revenue	-	-	-	-	620,000.00	620,000.00	-	-	-	-	620,000.00	620,000.00
Total Revenues	8,412,164.00	8,480,555.00	68,391.00	749,000.00	1,400,824.00	651,824.00	-	505,626.87	505,626.87	9,161,164.00	9,881,379.00	720,215.00
Expenditures												
Instruction	5,603,342.11	5,407,738.64	(195,603.47)	-	-	-	-	178,808.84	178,808.84	5,603,342.11	5,407,738.64	(195,603.47)
Instructional support services	735,826.45	555,090.65	(180,735.80)	-	-	-	-	326,818.03	326,818.03	735,826.45	555,090.65	(180,735.80)
Board-Education Foundation-Admin Fee/Legal	30,000.00	30,000.00	-	-	-	-	-	-	-	30,000.00	30,000.00	-
General administration												
Administrative Fee - 5%	85,373.00	88,974.00	3,601.00	-	-	-	-	-	-	85,373.00	88,974.00	3,601.00
SDOC Management Fee	1,090,929.96	1,097,463.70	6,533.74	-	-	-	-	-	-	1,090,929.96	1,097,463.70	6,533.74
Audit	12,100.00	12,100.00	-	-	-	-	-	-	-	12,100.00	12,100.00	-
School administration	577,260.68	493,930.49	(83,330.19)	-	-	-	-	-	-	577,260.68	493,930.49	(83,330.19)
Facilities and acquisition				717,518.31	620,000.00	(97,518.31)	-	-	-	717,518.31	620,000.00	(97,518.31)
Capital from Admin Reduction	254,399.92	168,836.15	(85,563.77)	-	-	-	-	-	-	254,399.92	168,836.15	(85,563.77)
Bellalago Technology Purchases	56,453.84	53,941.66	(2,512.18)	-	-	-	-	-	-	56,453.84	53,941.66	(2,512.18)
Maint Reserve Payable to BEFBD	98,417.60	95,917.60	(2,500.00)	-	-	-	-	-	-	98,417.60	95,917.60	(2,500.00)
Charter School Capital Outlay-BEFBD	749,000.00	780,824.00	31,824.00	-	-	-	-	-	-	749,000.00	780,824.00	31,824.00
Fiscal services	-	-	-	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-	-	-	-	-
Pupil transportation services	-	-	-	-	-	-	-	-	-	-	-	-
Operation of plant												
Custodian Salaries	299,976.47	286,562.11	(13,414.36)	-	-	-	-	-	-	299,976.47	286,562.11	(13,414.36)
Utilities	459,494.80	325,000.00	(134,494.80)	-	-	-	-	-	-	459,494.80	325,000.00	(134,494.80)
Maintenance of plant	50,000.00	70,000.00	20,000.00	-	-	-	-	-	-	50,000.00	70,000.00	20,000.00
Administrative technology services	-	-	-	-	-	-	-	-	-	-	-	-
Community services	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	10,102,574.83	9,466,379.00	(636,195.83)	717,518.31	620,000.00	(97,518.31)	-	505,626.87	505,626.87	10,820,093.14	10,086,379.00	(733,714.14)
Excess (Deficiency) of Revenues Over Expenditures	(1,690,410.83)	(985,824.00)	704,586.83	31,481.69	780,824.00	749,342.31	-	-	-	(1,658,929.14)	(205,000.00)	1,453,929.14
Other Financing Sources (Uses)												
Transfers in	749,000.00	780,824.00	31,824.00	-	-	-	-	-	-	749,000.00	780,824.00	31,824.00
Transfers out	-	-	-	(749,000.00)	(780,824.00)	(31,824.00)	-	-	-	(749,000.00)	(780,824.00)	(31,824.00)
Total Other Financing Sources (Uses)	749,000.00	780,824.00	31,824.00	(749,000.00)	(780,824.00)	(31,824.00)	-	-	-	-	-	-
	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change	FY 21-22 Amendment 1	FY 22-23 Preliminary	Change
Net Change in Fund Balances	(941,410.83)	(205,000.00)	736,410.83	(717,518.31)	-	717,518.31	-	-	-	(1,658,929.14)	(205,000.00)	1,453,929.14
Fund balances, beginning	2,698,294.22	2,698,294.22	-	717,518.31	717,518.31	-	-	-	-	3,415,812.53	3,415,812.53	-
Adjustments to beginning fund balance	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances, Beginning as Restated	2,698,294.22	2,698,294.22	-	717,518.31	717,518.31	-	-	-	-	3,415,812.53	3,415,812.53	-
Fund Balances, Ending	\$ 1,756,883.39	\$ 2,493,294.22	\$ 736,410.83	\$ -	\$ 717,518.31	\$ 717,518.31	\$ -	\$ -	\$ -	\$ 1,756,883.39	\$ 3,210,812.53	\$ 1,453,929.14

Fund Balance Detail:	FY 21-22			FY 22-23			Historical FTE Data			Historical FTE Data			FTE Data	
	<u>Amendment 1</u>	<u>Preliminary</u>	<u>Difference</u>	<u>Fiscal Year</u>	<u>UFTE</u>	<u>State Funding</u>	<u>Fiscal Year</u>	<u>UFTE</u>	<u>State Funding</u>	<u>Budget/Calc.</u>	<u>UFTE</u>			
						<u>Per Student</u>			<u>Per Student</u>					
Restricted - Capital Projects	149,443.63	149,443.63	-	FY 2016-17	1301.47	\$ 6,249.52	FY 2016-17	1301.47	\$ 6,249.52	Fiscal Year 2020-21				
Restricted - Others				FY 2017-18	1324.42	\$ 6,379.44	FY 2017-18	1324.42	\$ 6,379.44	Preliminary	1,230.22			
Unassigned - 6%	504,729.84	508,833.30	4,103.46	FY 2018-19	1452.56	\$ 6,486.02	FY 2018-19	1452.56	\$ 6,486.02	Final	1,230.22			
Unassigned	<u>1,102,709.92</u>	<u>1,835,017.29</u>	<u>732,307.37</u>	FY 2019-20	1484.49	\$ 6,681.60	FY 2019-20	1484.49	\$ 6,681.60	October FTE	1,213.77			
	1,756,883.39	2,493,294.22	736,410.83	FY 2020-21	1198.97	\$ 7,068.20	FY 2020-21	0.00	#DIV/0!	February FTE				

Notes:

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Projections for the Fiscal Year Ending 6/30/2023

General Fund

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>
	<u>Actual</u>	<u>Actual</u>	<u>Amendment 1</u>	<u>Preliminary</u>
	<u>1213.77</u>	<u>1213.77</u>	<u>1190.58</u>	<u>UFTE: 1198.97</u>
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	\$ -
Federal through state and local				-
STATE SOURCES				
FEFP	8,142,126.00	7,113,152.89	6,202,984.00	6,202,984.00
Capital outlay			-	-
Class size reduction	1,634,496.00	1,342,128.00	1,200,839.00	1,200,839.00
School recognition			-	-
Other state revenue	297,986.43	144,264.00	1,075,695.62	1,070,732.00
LOCAL SOURCES				
Interest/Change in FMV of Investment	48,825.86	7,403.85	6,000.00	6,000.00
Local capital improvement tax			-	-
Other local revenue	5,973.65	734.71	8,467.20	-
Total Revenues	<u>10,129,407.94</u>	<u>8,607,683.45</u>	<u>8,493,985.82</u>	<u>8,480,555.00</u>
Expenditures				
Instruction	5,995,584.16	4,983,531.84	6,400,852.09	5,407,738.64
Instructional support services	657,337.86	622,062.28	532,931.70	555,090.65
Board-Education Foundation-Admin Fee/Legal	20,000.00	20,000.00	30,000.00	30,000.00
General administration				
Administrative Fee - 5%	85,030.00	87,524.00	86,823.00	88,974.00
SDOC Management Fee	1,325,047.04	1,089,614.13	1,099,474.44	1,097,463.70
Audit	12,000.00	12,100.00	13,200.00	12,100.00
School administration	470,342.09	485,897.57	487,003.75	493,930.49
Facilities and acquisition				
Capital from Admin Reduction	6,665.60	18,725.00	169,724.22	168,836.15
Bellalago Technology Purchases	-	-	64,131.06	53,941.66
Maint Reserve Payable to BEFBD	-	98,417.60	95,247.20	95,917.60
Charter School Capital Outlay-BEFBD	793,859.48	797,484.25	780,824.00	780,824.00
Fiscal services				-
Food services				-
Central services	1,672.92	2,267.25		-
Pupil transportation services	2,054.54			-
Operation of plant	73,150.28	141,562.88		-
Custodian Salaries	253,717.80	246,149.76	286,005.85	286,562.11
Utilities	264,459.19	268,214.63	325,521.10	325,000.00
Maintenance of plant	593,412.63	51,385.59	70,000.00	70,000.00
Administrative technology services				-
Community services				-
Debt service				-
Total Expenditures	<u>10,554,333.59</u>	<u>8,924,936.78</u>	<u>10,441,738.42</u>	<u>9,466,379.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(424,925.65)</u>	<u>(317,253.33)</u>	<u>(1,947,752.60)</u>	<u>(985,824.00)</u>
Other Financing Sources (Uses)				
Transfers in	872,585.96	797,484.25	780,824.00	780,824.00
Transfers out	(178,259.00)			-
Total Other Financing Sources (Uses)	<u>694,326.96</u>	<u>797,484.25</u>	<u>780,824.00</u>	<u>780,824.00</u>
Net Change in Fund Balances	<u>269,401.31</u>	<u>480,230.92</u>	<u>(1,166,928.60)</u>	<u>(205,000.00)</u>
Fund balances, beginning	2,428,892.91	2,698,294.22	3,178,525.14	2,698,294.22
Adjustments to beginning fund balance				-
Fund Balances, Beginning as Restated	<u>2,428,892.91</u>	<u>2,698,294.22</u>	<u>3,178,525.14</u>	<u>2,698,294.22</u>
Fund Balances, Ending	<u>\$ 2,698,294.22</u>	<u>\$ 3,178,525.14</u>	<u>\$ 2,011,596.54</u>	<u>\$ 2,493,294.22</u>

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>
	<u>Actual</u>	<u>Actual</u>	<u>Amendment 1</u>	<u>Preliminary</u>
Fund Balance Detail:	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
	<u>Actual</u>	<u>Actual</u>	<u>Amendment 1</u>	<u>Preliminary</u>
Restricted - Capital Projects	149,443.63	149,443.63	149,443.63	149,443.63
Restricted - Others			-	-
Unassigned - 6%	779,749.97	1,149,697.16	509,639.15	508,833.30
Unassigned	<u>1,769,100.62</u>	<u>1,879,384.35</u>	<u>1,352,513.76</u>	<u>1,835,017.29</u>
	2,698,294.22	3,178,525.14	2,011,596.54	2,493,294.22

Notes:

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Projections for the Fiscal Year Ending 6/30/2023

Capital Project Fund

	<u>FY 2019-20</u>	<u>FY 2020-21</u>	<u>FY 2021-22</u>	<u>FY 2022-23</u>
	<u>Actual</u>	<u>Actual</u>	<u>Amendment 1</u>	<u>Preliminary</u>
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	\$ -
Federal through state and local				-
STATE SOURCES				
FEFP				-
Capital outlay	797,015.00	797,015.00	780,824.00	780,824.00
Class size reduction				-
School recognition				-
Other state revenue				-
LOCAL SOURCES				
Interest/Change in FMV of Investment	486.74	486.74		-
Local capital improvement tax				-
Other local revenue			199,000.00	620,000.00
Total Revenues	<u>797,501.74</u>	<u>797,501.74</u>	<u>979,824.00</u>	<u>1,400,824.00</u>
Expenditures				
Instruction				-
Instructional support services				-
Board-Education Foundation-Admin Fee/Legal				-
General administration				-
School administration				-
Facilities and acquisition	206,724.72	206,724.72	652,128.59	620,000.00
Fiscal services				-
Food services				-
Central services				-
Pupil transportation services				-
Operation of plant				-
Maintenance of plant				-
Administrative technology services				-
Community services				-
Debt service				-
Total Expenditures	<u>206,724.72</u>	<u>206,724.72</u>	<u>652,128.59</u>	<u>620,000.00</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>590,777.02</u>	<u>590,777.02</u>	<u>327,695.41</u>	<u>780,824.00</u>
Other Financing Sources (Uses)				
Transfers in				-
Transfers out	(797,484.25)	(797,484.25)	(780,824.00)	(780,824.00)
Total Other Financing Sources (Uses)	<u>(797,484.25)</u>	<u>(797,484.25)</u>	<u>(780,824.00)</u>	<u>(780,824.00)</u>
Net Change in Fund Balances	<u>(206,707.23)</u>	<u>(206,707.23)</u>	<u>(453,128.59)</u>	<u>-</u>
Fund balances, beginning	717,518.31	717,518.31	510,811.08	717,518.31
Adjustments to beginning fund balance				-
Fund Balances, Beginning as Restated	<u>717,518.31</u>	<u>717,518.31</u>	<u>510,811.08</u>	<u>717,518.31</u>
Fund Balances, Ending	<u>\$ 510,811.08</u>	<u>\$ 510,811.08</u>	<u>\$ 57,682.49</u>	<u>\$ 717,518.31</u>

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Projections for the Fiscal Year Ending 6/30/2023

Special Revenue Fund

	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
	Actual	Actual	Amendment 1	Preliminary
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	\$ -
Federal through state and local				-
STATE SOURCES				
FEFP				-
Capital outlay				780,824.00
Class size reduction				-
School recognition				-
Other state revenue				-
LOCAL SOURCES				
Interest/Change in FMV of Investment				-
Local capital improvement tax				-
Other local revenue				620,000.00
Total Revenues	-	-	-	1,400,824.00
Expenditures				
Instruction				-
Instructional support services				-
Board-Education Foundation-Admin Fee/Legal				-
General administration				-
School administration				-
Facilities and acquisition				620,000.00
Fiscal services				-
Food services				-
Central services				-
Pupil transportation services				-
Operation of plant				-
Maintenance of plant				-
Administrative technology services				-
Community services				-
Debt service				-
Total Expenditures	-	-	-	620,000.00
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	780,824.00
Other Financing Sources (Uses)				
Transfers in				-
Transfers out				(780,824.00)
Total Other Financing Sources (Uses)	-	-	-	(780,824.00)
Net Change in Fund Balances	-	-	-	-
Fund balances, beginning				717,518.31
Adjustments to beginning fund balance				-
Fund Balances, Beginning as Restated	-	-	-	717,518.31
Fund Balances, Ending	\$ -	\$ -	\$ -	\$ 717,518.31